

IRESS TO ACQUIRE LUCSAN FOLLOWING INITIAL INVESTMENT IN 2017

IRESS today announced it will acquire regtech and data analytics provider Lucsan, after last year making a minority investment in the business.

IRESS chief executive, Andrew Walsh, said that since making the investment six months ago there has been an opportunity to assess Lucsan's potential, including product and operational synergies.

"Lucsan has a solid product proposition and is experiencing quality demand from the industry. At this stage of Lucsan's development, there is significant opportunity for its clients to benefit from the breadth of our combined capabilities."

The purchase price is not material. The transaction is subject to conditions for a transaction of this type, and is expected to complete mid-April 2018.

Andrew Walsh

Chief Executive Officer

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